

QUARTERLY STATEMENT

OF THE

**Homeowners Choice Property & Casualty
Insurance Company, Inc.**

OF

Tampa

IN THE STATE OF

Florida

TO THE

INSURANCE DEPARTMENT

OF THE

STATE OF Florida

AS OF

JUNE 30, 2019

2019

PROPERTY AND CASUALTY

2019



QUARTERLY STATEMENT

AS OF JUNE 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

Homeowners Choice Property & Casualty Insurance Company, Inc.

NAIC Group Code 04792 , 04792 NAIC Company Code 12944 Employer's ID Number 20-8490865
(Current Period) (Prior Period)

Organized under the Laws of Florida , State of Domicile or Port of Entry Florida
Country of Domicile United States

Incorporated/Organized 03/30/2007 Commenced Business 05/10/2007

Statutory Home Office 5300 West Cypress Street, Suite 100 , Tampa, FL, US 33607
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 5300 West Cypress Street, Suite 100 Tampa, FL, US 33607 813-405-3600
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 5300 West Cypress Street, Suite 100 , Tampa, FL, US 33607
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5300 West Cypress Street, Suite 100 Tampa, FL, US 33607 813-405-3600
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.hcpci.com

Statutory Statement Contact Suela Bulku 813-405-3661
(Name) (Area Code) (Telephone Number) (Extension)
sbulku@hcpci.com 813-865-0174
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Pareshbhai Suryakant Patel</u>	<u>President</u>	<u>James Mark Harmsworth</u>	<u>Chief Financial Officer</u>
<u>Andrew Lloyd Graham</u>	<u>Corporate Secretary</u>	<u>Karin Sue Coleman</u>	<u>Executive Vice President</u>

OTHER OFFICERS

DIRECTORS OR TRUSTEES

<u>Pareshbhai Suryakant Patel</u>	<u>Anthony Saravanos</u>	<u>Gregory Politis</u>	<u>Sanjay Madhu</u>
<u>Robert Wayne Burks</u>	<u>James Joseph Macchiarola</u>	<u>Loreen Marie Spencer #</u>	

State of Florida

County of Hillsborough

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Pareshbhai Suryakant Patel
President

James Mark Harmsworth
Chief Financial Officer

Andrew Lloyd Graham
Corporate Secretary

a. Is this an original filing? Yes [X] No []

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

Subscribed and sworn to before me this _____ day of _____,

STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	189,205,005		189,205,005	127,528,432
2. Stocks:				
2.1 Preferred stocks	6,041,492		6,041,492	5,520,013
2.2 Common stocks	15,550,914		15,550,914	26,349,826
3. Mortgage loans on real estate:				
3.1 First liens			0	0
3.2 Other than first liens			0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)			0	0
4.2 Properties held for the production of income (less \$ encumbrances)			0	0
4.3 Properties held for sale (less \$ encumbrances)			0	0
5. Cash (\$103,909,031), cash equivalents (\$7,355,128) and short-term investments (\$909,092)	112,173,251		112,173,251	172,322,720
6. Contract loans (including \$ premium notes)			0	0
7. Derivatives	0		0	0
8. Other invested assets	8,720,862	8,720,862	0	0
9. Receivables for securities	1,500,000		1,500,000	0
10. Securities lending reinvested collateral assets			0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	333,191,524	8,720,862	324,470,662	331,720,992
13. Title plants less \$ charged off (for Title insurers only)			0	0
14. Investment income due and accrued	1,438,978		1,438,978	1,269,394
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	4,244,406		4,244,406	3,516,076
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	18,698,330		18,698,330	12,110,929
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)			0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	19,320,262		19,320,262	11,272,326
16.2 Funds held by or deposited with reinsured companies			0	0
16.3 Other amounts receivable under reinsurance contracts	4,440,000		4,440,000	3,144,790
17. Amounts receivable relating to uninsured plans			0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	68,418		68,418	0
18.2 Net deferred tax asset	2,643,011		2,643,011	3,385,867
19. Guaranty funds receivable or on deposit			0	0
20. Electronic data processing equipment and software			0	0
21. Furniture and equipment, including health care delivery assets (\$)			0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates			0	0
23. Receivables from parent, subsidiaries and affiliates			0	397,163
24. Health care (\$) and other amounts receivable			0	0
25. Aggregate write-ins for other-than-invested assets	405,273	302,513	102,760	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	384,450,202	9,023,375	375,426,827	366,817,537
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0	0
28. Total (Lines 26 and 27)	384,450,202	9,023,375	375,426,827	366,817,537
DETAILS OF WRITE-INS				
1101.			0	0
1102.			0	0
1103.			0	0
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)	0	0	0	0
2501. State income tax receivable	23,051		23,051	0
2502. Miscellaneous receivable	79,709		79,709	0
2503. Prepaid Assets	302,513	302,513	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	405,273	302,513	102,760	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$26,786,804)	81,579,632	80,904,099
2. Reinsurance payable on paid losses and loss adjustment expenses		0
3. Loss adjustment expenses	4,051,613	3,741,204
4. Commissions payable, contingent commissions and other similar charges		0
5. Other expenses (excluding taxes, licenses and fees)	230,828	143,048
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	94,353	544,744
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))		2,547,205
7.2 Net deferred tax liability		0
8. Borrowed money \$ and interest thereon \$		0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$116,176,995 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	58,552,871	94,117,378
10. Advance premium	12,832,466	5,979,175
11. Dividends declared and unpaid:		
11.1 Stockholders		0
11.2 Policyholders		0
12. Ceded reinsurance premiums payable (net of ceding commissions)	91,208,109	45,786,304
13. Funds held by company under reinsurance treaties		0
14. Amounts withheld or retained by company for account of others	8,185,421	7,809,627
15. Remittances and items not allocated		0
16. Provision for reinsurance (including \$ certified)		494,809
17. Net adjustments in assets and liabilities due to foreign exchange rates		0
18. Drafts outstanding		0
19. Payable to parent, subsidiaries and affiliates	1,756,850	406,396
20. Derivatives	0	0
21. Payable for securities		0
22. Payable for securities lending		0
23. Liability for amounts held under uninsured plans		0
24. Capital notes \$ and interest thereon \$		0
25. Aggregate write-ins for liabilities	(27,459,035)	(24,732,470)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	231,033,108	217,741,519
27. Protected cell liabilities		0
28. Total liabilities (Lines 26 and 27)	231,033,108	217,741,519
29. Aggregate write-ins for special surplus funds	6,459,035	4,363,948
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes		0
34. Gross paid in and contributed surplus	47,202,806	47,158,471
35. Unassigned funds (surplus)	87,231,878	94,053,599
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		0
36.2 shares preferred (value included in Line 31 \$)		0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	144,393,719	149,076,018
38. Totals (Page 2, Line 28, Col. 3)	375,426,827	366,817,537
DETAILS OF WRITE-INS		
2501. Assumed Reinsurance Balance Payable.....		13,885
2502. Retroactive Reinsurance Ceded Reserves.....	(27,459,035)	(25,363,948)
2503. State income tax payable.....		617,593
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	(27,459,035)	(24,732,470)
2901. Special Surplus from Retroactive Reinsurance.....	6,459,035	4,363,948
2902.		0
2903.		0
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)	6,459,035	4,363,948
3201.		0
3202.		0
3203.		0
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 182,633,235)	157,874,778	167,109,701	332,844,661
1.2 Assumed (written \$ (2,190))	(2,190)	1,655,284	2,098,956
1.3 Ceded (written \$ 125,423,426)	64,542,494	74,057,834	141,688,196
1.4 Net (written \$ 57,207,619)	93,330,094	94,707,151	193,255,421
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 42,885,122):			
2.1 Direct	46,696,956	89,630,533	225,132,146
2.2 Assumed	744,261	2,937,891	4,141,293
2.3 Ceded	2,086,258	55,206,389	131,746,042
2.4 Net	45,354,959	37,362,035	97,527,397
3. Loss adjustment expenses incurred	11,668,037	12,516,170	23,851,743
4. Other underwriting expenses incurred	38,451,759	41,801,283	71,054,553
5. Aggregate write-ins for underwriting deductions	1,634,120	1,866,250	3,008,135
6. Total underwriting deductions (Lines 2 through 5)	97,108,875	93,545,738	195,441,828
7. Net income of protected cells		0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(3,778,781)	1,161,413	(2,186,407)
INVESTMENT INCOME			
9. Net investment income earned	6,635,003	3,723,490	8,756,665
10. Net realized capital gains (losses) less capital gains tax of \$ 107,587	(23,636)	2,959,055	3,513,762
11. Net investment gain (loss) (Lines 9 + 10)	6,611,367	6,682,545	12,270,427
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 1,599 amount charged off \$ 5,800)	(4,201)	31,463	41,728
13. Finance and service charges not included in premiums	297,250	339,767	538,914
14. Aggregate write-ins for miscellaneous income	2,095,087	3,018,819	14,395,109
15. Total other income (Lines 12 through 14)	2,388,136	3,390,049	14,975,751
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	5,220,722	11,234,007	25,059,771
17. Dividends to policyholders		0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	5,220,722	11,234,007	25,059,771
19. Federal and foreign income taxes incurred	978,809	1,493,442	4,301,276
20. Net income (Line 18 minus Line 19)(to Line 22)	4,241,913	9,740,565	20,758,495
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	149,076,018	152,831,415	152,831,415
22. Net income (from Line 20)	4,241,913	9,740,565	20,758,495
23. Net transfers (to) from Protected Cell accounts		0	0
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 728,705	2,741,318	(2,455,459)	(6,226,757)
25. Change in net unrealized foreign exchange capital gain (loss)		0	0
26. Change in net deferred income tax	(14,151)	(191,174)	(46,770)
27. Change in nonadmitted assets	1,809,477	(1,563,404)	(2,880,250)
28. Change in provision for reinsurance	494,809	59,039	(435,770)
29. Change in surplus notes		0	0
30. Surplus (contributed to) withdrawn from protected cells		0	0
31. Cumulative effect of changes in accounting principles		0	0
32. Capital changes:			
32.1 Paid in		0	0
32.2 Transferred from surplus (Stock Dividend)		0	0
32.3 Transferred to surplus		0	0
33. Surplus adjustments:			
33.1 Paid in	44,335	29,997	75,655
33.2 Transferred to capital (Stock Dividend)		0	0
33.3 Transferred from capital		0	0
34. Net remittances from or (to) Home Office		0	0
35. Dividends to stockholders	(14,000,000)	(15,000,000)	(15,000,000)
36. Change in treasury stock		0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	(4,682,299)	(9,380,436)	(3,755,397)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	144,393,719	143,450,979	149,076,018
DETAILS OF WRITE-INS			
0501. Policy Fee Expense	1,634,120	1,866,250	3,008,135
0502.		0	0
0503.		0	0
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	1,634,120	1,866,250	3,008,135
1401. Retroactive Reinsurance Gain (Loss)	2,095,087	3,018,819	14,395,109
1402.		0	0
1403.		0	0
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	2,095,087	3,018,819	14,395,109
3701.		0	0
3702.		0	0
3703.		0	0
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)	0	0	0

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	101,429,742	116,773,118	195,623,114
2. Net investment income	1,882,683	4,652,984	9,596,288
3. Miscellaneous income	293,049	371,230	580,642
4. Total (Lines 1 to 3)	103,605,474	121,797,332	205,800,044
5. Benefit and loss related payments	52,727,362	54,838,582	105,102,644
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	53,856,870	59,885,592	112,828,212
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 107,587 tax on capital gains (losses).....	3,702,019	1,305,434	(11,275,992)
10. Total (Lines 5 through 9)	110,286,251	116,029,608	206,654,864
11. Net cash from operations (Line 4 minus Line 10)	(6,680,777)	5,767,724	(854,820)
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	8,509,291	93,515,886	110,363,903
12.2 Stocks	24,714,588	25,055,033	44,090,580
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	2,060,286	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	3,301,941	1,305,434	248,456
12.8 Total investment proceeds (Lines 12.1 to 12.7)	38,586,105	119,876,352	154,702,939
13. Cost of investments acquired (long-term only):			
13.1 Bonds	70,120,414	11,690,784	58,746,268
13.2 Stocks	9,407,551	11,518,984	33,587,956
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	31,250	902,974	2,056,912
13.6 Miscellaneous applications	1,928,367	14,751,545	2
13.7 Total investments acquired (Lines 13.1 to 13.6)	81,487,581	38,864,287	94,391,138
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(42,901,476)	81,012,065	60,311,801
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock.....	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	14,000,000	15,000,000	15,000,000
16.6 Other cash provided (applied).....	3,432,783	(15,067,504)	(14,016,875)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	(10,567,217)	(30,067,504)	(29,016,875)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(60,149,469)	56,712,285	30,440,106
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	172,322,720	141,882,615	141,882,615
19.2 End of period (Line 18 plus Line 19.1)	112,173,251	198,594,900	172,322,720

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Restricted stock.....	44,335	29,997	75,655
20.0002. Retroactive Reinsurance Gain (Loss).....	2,095,087	3,018,819	14,395,109
20.0003.	0	0	0
20.0004.	0	0	0



Homeowners Choice Property & Casualty Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of Homeowners Choice Property & Casualty Insurance Company, Inc. ("Company") have been prepared in conformity with the Accounting Practices and Procedures as prescribed by the National Association of Insurance Commissioners ("NAIC").

The State of Florida requires insurance companies domiciled in the state of Florida to prepare their statutory financial statements in accordance with the NAIC Accounting Practices and Procedures Manual subject to any deviations prescribed or permitted by the Florida Department of Financial Services. The differences between Florida prescribed practices and NAIC statutory accounting practices ("NAIC SAP") had no effect on the Company's statutory surplus or net income. See the reconciliations below:

	SSAP #	F/S Page	F/S Line #	2019	2018
Net Income					
(1) Company state basis (Page 4, Line 20, Columns 1 & 3)				\$4,241,913	\$20,758,495
(2) State Prescribed Practices that (increase)/decrease NAIC SAP					
(3) State Permitted Practices that (increase)/decrease NAIC SAP					
(4) NAIC SAP (1 – 2 – 3 = 4)				\$4,241,913	\$20,758,495
Surplus					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)				\$144,393,719	\$149,076,018
(6) State Prescribed Practices that (increase)/decrease NAIC SAP					
(7) State Permitted Practices that (increase)/decrease NAIC SAP					
(8) NAIC SAP (5 – 6 – 7 = 8)				\$144,393,719	\$149,076,018

B. Use of Estimates

The preparation of financial statements is in conformity with the Annual Statement Instructions and the Accounting Practices and Procedures Manual which requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires estimates in the disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the term of the related policies and reinsurance contracts. Premiums include policy fees collected on behalf of our managing general agent. Unearned premiums are established to cover the unexpired portion of the premiums written. Such reserves are computed using the daily pro rata method for direct business. Advance Premiums are premiums collected in advance of the policy effective date. Expenses incurred in connection with acquiring new insurance business including acquisition costs, such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Investment grade long-term bonds are reported at amortized cost. Amortized cost on these securities is computed using the interest method. Non-investment grade bonds are stated at the lower of amortized cost or fair value.
SVO-identified investments, if any, are valued at fair value, using net asset value (NAV) as a practical expedient. The systematic value measurement has not been elected for any of these investments.
- (3) Common stocks are stated at fair value.
- (4) Investment grade redeemable preferred stocks are stated at amortized cost. Investment grade perpetual preferred stocks are stated at fair value. Non-investment grade preferred stocks are stated at the lower of amortized cost or fair value.
- (5) Mortgage loans on real estate – None.
- (6) Investment grade loan-backed securities are stated at amortized value. The retrospective adjustment method is used to value all loan-backed securities.
- (7) Investments in subsidiary, controlled and affiliated – Not applicable.
- (8) Investments in limited partnerships are accounted for using the equity method and are non-admitted on the Statement of Assets. The Company has no investments in joint ventures.
- (9) Derivatives – None.
- (10) The Company does not anticipate investment income when evaluating the need for premium deficiency reserves.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability is continually reviewed and any adjustments are reflected in the period determined.
- (12) Capitalization Policy – Not applicable.
- (13) Pharmaceutical Rebate Receivables – Not applicable.

D. Going Concern

Management has evaluated the Company's ability to continue as a going concern and has determined there are no doubts about the Company's ability to continue as a going concern.

2. Accounting Changes and Corrections of Errors – Not applicable.

3. Business Combinations and Goodwill

- A. Statutory Purchase Method – Not applicable.
- B. Statutory Merger – Not applicable.
- C. Impairment Loss – Not applicable.

4. Discontinued Operations – Not applicable.

5. Investments

- A. Mortgage Loans, including Mezzanine Real Estate Loans – Not applicable.
- B. Debt Restructuring – Not applicable.
- C. Reverse Mortgages – Not applicable.
- D. Loan-Backed and Structured Securities
 - (1) Prepayment assumptions for loan-backed and structured securities were obtained from broker dealer values.
 - (2) The Company had no other-than-temporary impairments for loan-backed and structured securities recorded as of June 30, 2019.
 - (3) The Company had no other-than-temporary impairments for loan-backed and structured securities held at June 30, 2019.

Homeowners Choice Property & Casualty Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

(4) The following table summarizes unrealized losses on loan backed and structured securities by the length of time that the securities have continuously been in unrealized loss positions.

a.	The aggregate amount of unrealized losses:	
1.	Less than 12 months	\$.....0
2.	12 months or Longer	\$.....0
b.	The aggregate related fair value of securities with unrealized losses:	
1.	Less than 12 months	\$.....0
2.	12 months or Longer	\$.....0

(5) Management evaluates securities for other-than-temporary impairment at least on a quarterly basis, and more frequently when economic or market conditions warrant such evaluation. Consideration is given to (1) the length of time and the extent to which the fair value has been less than cost, (2) the financial condition and near-term prospects of the issuer, and (3) the intent and ability of the Company to hold its investment in the issuer for a period of time sufficient to allow for any anticipated recovery in fair value.

- E. Dollar Repurchase Agreements and/or Securities Lending Transactions – Not applicable.
- F. Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.
- G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing – Not applicable.
- H. Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.
- I. Reverse Repurchase Agreements Transactions Accounted for as a Sale – Not applicable.
- J. Real Estate – Not applicable.
- K. Low-income Housing Tax Credits – Not applicable.
- L. Restricted Assets

(1) Restricted assets (including pledged) summarized by restricted asset category

Restricted Asset Category	Gross Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
a. Subject to contractual obligation for which liability is not shown	\$.....0	\$.....0	\$.....0	\$.....0	\$.....0	\$.....0	\$.....0	\$.....0	0.0 %	0.0 %
b. Collateral held under security lending agreements	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
c. Subject to repurchase agreements	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
d. Subject to reverse repurchase agreements	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
e. Subject to dollar repurchase agreements	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
f. Subject to dollar reverse repurchase agreements	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
g. Placed under option contracts	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
h. Letter stock or securities restricted as to sale	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
i. FHLB capital stock	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
j. On deposit with states	.....661,542	.....0	.....0	.....0	.....661,542	.....659,241	.....2,301	.....661,542	.....0.2	.....0.2
k. On deposit with other regulatory bodies	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
l. Pledged as collateral to FHLB (including assets backing funding agreements)	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
m. Pledged as collateral not captured in other categories	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
n. Other restricted assets	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	0.0	0.0
o. Total Restricted Assets	\$.....661,542	\$.....0	\$.....0	\$.....0	\$.....661,542	\$.....659,241	\$.....2,301	\$.....661,542	0.2%	0.2%

Homeowners Choice Property & Casualty Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) – Not applicable.
- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate) – Not applicable.
- (4) Collateral Received and Reflected as Assets within the Reporting Entity's Financial Statements – Not applicable.

M. Working Capital Finance Investments – Not applicable.

N. Offsetting and Netting of Assets and Liabilities – Not applicable.

O. Structured Notes – Not applicable.

P. 5* Securities

Investment	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds – AV	1	0	\$.....278,515	\$.....0	\$.....289,913	\$.....0
(2) Bonds – FV	0	0	.....0	.....0	.....0	.....0
(3) LB&SS – AC	0	0	.....0	.....0	.....0	.....0
(4) LB&SS – FV	0	0	.....0	.....0	.....0	.....0
(5) Preferred Stock – AC	0	0	.....0	.....0	.....0	.....0
(6) Preferred Stock – FV	0	0	.....0	.....0	.....0	.....0
(7) Total (1+2+3+4+5+6)	1	0	\$.....278,515	\$.....0	\$.....289,913	\$.....0

Q. Short Sales – Not applicable.

R. Prepayment Penalty and Acceleration Fees – None.

6. Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets – Not applicable.

B. Writedowns for impairment of joint ventures, partnerships, LLCs – None.

7. Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over ninety days past due.

B. Amounts Nonadmitted – None

8. Derivative Instruments – Not applicable.

9. Income Taxes

A. – G. No significant change.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly owned subsidiary of HCI Group, Inc. (the "Parent"), a corporation incorporated in the state of Florida. Homeowners Choice Managers, Inc., TypTap Insurance Company, TypTap Management Company, Southern Administration, Inc., Claddaugh Casualty Insurance Company, Ltd., Cypress Property Management Services, Inc., Cypress Claims Services, Inc., HCI Insurance Administration Services, Inc., Greenleaf Capital, LLC, Omega Insurance Agency, Inc., Cypress Tech Development Company, Inc., Exzeo USA, Inc., and Enclave Services, Inc., affiliates of the Company, are wholly owned subsidiaries of the Parent. Cypress Tech Development Company, Inc. is the parent company of Exzeo Software Private Limited. Greenleaf Capital, LLC is the parent company of TV Investment Holdings, LLC, Gators on the Pass Holdings, LLC, John's Pass Marina Investment Holdings, LLC, JP Beach Holdings, LLC, Pass Investment Holdings, LLC, Treasure Island Restaurant Company, Inc., TI Marina Company, Inc., Silver Springs Property Investments, LLC, Melbourne FMA, LLC, HCPCI Holdings, LLC, Sorrento PBX, LLC, Century Park Holdings, LLC, Gulf to Bay LM, LLC, Westview Holdings, LLC, Miramar Property Holdings, LLC, and Greenleaf Essence, LLC. Greenleaf Essence, LLC has financial control over Green Street JV, LLC, which is the parent company of Big Bend Lincoln SWC, LLC. FMKT MEL OWNER, LLC is wholly owned by Melbourne FMA, LLC. Griston Claims Services, Inc. is wholly owned by HCI Insurance Administration Services, Inc.

B. Detail of Transactions Greater than ½% of Admitted Assets

For the six months ended June 30, 2019, the Company incurred management fees equal to \$50,327,568 from its affiliate, Homeowners Choice Managers, Inc.

For the six months ended June 30, 2019, the Company losses and loss adjustment expenses paid and losses and loss adjustment expense reserves to its affiliate, Claddaugh Casualty Insurance Co., Ltd. in the amounts of \$1,375,840 and \$2,570,237, respectively, for Claddaugh's participation in the Company's reinsurance program.

For the six months ended June 30, 2019, the Company incurred \$1,448,147 in fees associated with the cost allocation agreement from its parent, HCI Group, Inc.

C. Change in Terms of Intercompany Arrangements – None.

D. Amounts Due to or from Related Parties

At June 30, 2019, the Company reflects the following balances with affiliates:

Affiliate:	Balance Due From (To):	Purpose:
Homeowners Choice Managers, Inc.	(\$940,705)	Agent balances
HCI Group, Inc.	(\$816,145)	Intercompany accounts payable

E. Guarantees or undertakings for Related Parties – Not applicable.

F. Management, Service Contracts, Cost Sharing Arrangements

The Company has an approved Managing General Agency Agreement with its affiliate, Homeowners Choice Managers, Inc. to provide management services including but not limited to policy administration, claims administration, underwriting and marketing. Claddaugh Casualty Insurance Co., Ltd., an affiliate, participates in the Company's reinsurance program. On behalf of its affiliates, HCI Group, Inc. and certain HCI Group affiliates lease office space owned by HCPCI Holdings, LLC and Silver Springs Property Investments, LLC. There is a cost allocation agreement between HCI Group, Inc. and its affiliates.

G. Nature of Relationships that could affect operations

All outstanding shares of the Company are owned by HCI Group, Inc.

H. Amount Deducted for Investment in Upstream Company – Not applicable.

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets – Not applicable.

J. Write-downs for Impairment of Investments in Subsidiary, Controlled or Affiliated Companies – Not applicable.

K. Foreign Subsidiary Valued Using CARVM – Not applicable.

L. Investment in Downstream Noninsurance Holding Company – Not applicable

M. Non-insurance subsidiary, controlled and affiliated (SCA) entity valuations – Not applicable.

N. Insurance SCA Entities utilizing prescribed or permitted practices – Not applicable.

O. SCA Loss Tracking – Not applicable.

11. Debt

As of June 30, 2019, Homeowners Choice Property & Casualty Insurance Company, Inc. has no debt.

Homeowners Choice Property & Casualty Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Defined Benefit Plans – Not applicable.
- B. Description of Investment Policies – Not applicable.
- C. Fair Value of Plan Assets – Not applicable.
- D. Rate of Return Assumptions – Not applicable.
- E. Defined Contribution Plans – Not applicable.
- F. Multiemployer Plans – Not applicable.
- G. Consolidated/Holding Company Plans

Employees participate in a 401(k) Safe Harbor Profit Sharing Plan (“401(k) Plan”) that is sponsored by the Parent for which the Company has no legal obligation for benefits under the plan. For the six months ended June 30, 2019, expenses representing 401(k) Plan matching contributions attributable to employees of the insurance company totaled \$3,886.
- H. Postemployment Benefits and Compensated Absences – Not applicable.
- I. Impact of Medicare Modernization Act on Postretirement Benefits – Not applicable.

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

- (1) Outstanding Shares

The Company has 3,500,000 shares of \$1.00 par value common stock issued and outstanding to HCI Group, Inc., the Company’s Parent. There are 5,000,000 shares authorized.
- (2) Dividend Rate of Preferred Stock

The Company has no preferred stock authorized, issued or outstanding.
- (3), (4), (5) and (6) Dividend Restrictions

Under Florida law, a domestic insurer may not pay any dividend or distribute cash or other property to its stockholders except out of that part of its available and accumulated capital and surplus funds which is derived from realized net operating profits on its business and net realized capital gains. A Florida domestic insurer may not make dividend payments or distributions to stockholders without prior approval of the Florida Office of Insurance Regulation if the dividend or distribution would exceed the larger of (1) the lesser of (a) 10.0% of its capital surplus or (b) net income, not including realized capital gains, plus a two year carry forward, (2) 10.0% of capital surplus with dividends payable constrained to unassigned funds minus 25% of unrealized capital gains or (3) the lesser of (a) 10.0% of capital surplus or (b) net investment income plus a three year carry forward with dividends payable constrained to unassigned funds minus 25% of unrealized capital gains. In March 2019, April 2018, March 2017, and March 2016, the Company paid ordinary dividends to its Parent of \$14,000,000, \$15,000,000, \$18,000,000 and \$19,000,000, respectively.
- (7) Mutual Surplus Advances – Not applicable.
- (8) Company Stock Held for Special Purposes – Not applicable.
- (9) Changes in special surplus funds

The change in special surplus funds of \$2,095,087 is due to the retroactive reinsurance gain for the six months ended June 30, 2019.
- (10) Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented by cumulative unrealized capital gain is \$2,031,485 less applicable deferred taxes of (\$426,612), for a net balance of \$1,604,873.
- (11) Surplus Notes – Not applicable.
- (12) and (13) Impact and Dates of Quasi Reorganizations – Not applicable.

14. Contingencies

- A. Contingent Commitments

At June 30, 2019, the Company has a total cash investment of \$4,247,682 Monarch Capital Partners III, LP, a limited partnership and private equity fund that invests primarily in the distressed debt of banks, public and private corporate bonds, asset backed securities, and equity securities. The Company’s investment in this fund represents 1.76% of the total fund at June 30, 2019. The purpose of the investment is to diversify the Company’s portfolio of investments and generate potentially higher investment returns. The fund is expected to have a term of six years with distributions to investors occurring when the fund is liquidated. The effect on the Statement of Assets as of the date of this statement is an increase in other invested assets of \$7,240,234, which is the carrying value of the investment. This investment is non-admitted in the Statement of Assets. At June 30, 2019, the Company has a commitment to invest an additional \$842,556 in this limited partnership. Such commitments expire June 30, 2021.

At June 30, 2019, the Company has a total cash investment of \$1,185,188 in NB RE Secondary Opportunities Assoc LP, a limited partnership specializing in real estate private equity funds and portfolios. The Company’s investment in this fund represents 1.64% of the total fund at June 30, 2019. The purpose of the investment is to diversify the Company’s portfolio of investments and generate potentially higher investment returns. The fund is expected to have an eight-year term after the final fund closing date, which has yet to be determined. The effect on the Statement of Assets as of the date of this statement is an increase in other invested assets of \$1,480,628, which is the carrying value of the investment. This investment is non-admitted in the Statement of Assets. At June 30, 2019, the Company has a commitment to invest an additional \$3,814,812 in this limited partnership.

The Company has made no guarantees on behalf of affiliates or on the indebtedness of others.
- B. Guaranty Fund and Other Assessments – No significant change.
- C. Gain Contingencies – Not applicable.
- D. Extra Contractual Obligation and Bad Faith Losses

The Company paid the following amounts in the reporting period to settle claims related to extra contractual obligations or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 325,000

Number of claims where amounts were paid to settle claims related to extra contractual obligations or bad faith claims resulting from lawsuits during the reporting period.

0-25 Claims	26-50 Claims	51-100 Claims	101-500 Claims	More than 500 Claims
X				

Claim count information is disclosed per claim, not claimant.
- E. Product Warranties – Not applicable
- F. Joint and Several Liabilities – Not applicable
- G. Other Contingencies

As of June 30, 2019, the Company had \$22,942,736 in net admitted premiums receivable due from policyholders. There are no uncollectible premiums receivable expected as of June 30, 2019. Therefore, no provision for uncollectible amounts has been recorded. The Company routinely assesses the collectability of these receivables.

15. Leases

- A. Lessee Operating Lease – Not applicable.
- B. Lessor Leases – Not applicable.

Homeowners Choice Property & Casualty Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

16. Information about Financial Instruments with Off-Balance Sheet Risk

- A. Face or Contract Amounts – Not applicable.
- B. Nature and Terms – Not applicable.
- C. Exposure to Credit-Related Losses – Not applicable.
- D. Collateral Policy – Not applicable.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfers of Receivables Reported as Sales - Not applicable.
- B. Transfers and Servicing of Financial Assets – Not applicable.
- C. Wash Sales – Not applicable

18. Gain or Loss from Uninsured Plans and Uninsured Portion of Partially Insured Plans

- A. ASO Plans – Not applicable.
- B. ASC Plans – Not applicable.
- C. Medicare or Other Similarly Structured Cost Based Reimbursement Contracts – Not applicable.

19. Direct Premium Written / Produced by Managing General Agents / Third Party Administrators

- A. All direct written premiums are written through Homeowners Choice Managers, Inc., an affiliated company, under a managing general agent contract (MGA).

Name and Address of Managing General Agent or Third Party Administration	FEIN Number	Exclusive Contract	Types of Business Written	Types of Authority Granted	Total Direct Premium Written/ Produced By
Homeowners Choice Managers, Inc. Tampa, FL	20-5961438	Yes	Personal Lines Property	C, CU, R, B, P, U	\$ 182,633,235

20. Fair Value Measurements

- A. Inputs Used for Assets and Liabilities Measured at Fair Value

(1) Fair Value Measurements at Reporting Date by Levels 1, 2 and 3

The Company has categorized its assets that are measured at fair value into the three-level fair value hierarchy as reflected in the table below. The company has no liabilities that are measured at fair value. The three-level fair value hierarchy is based on the degree of subjectivity inherent in the valuation method by which fair value was determined. The three levels are defined as follows.

Level 1 - Quoted Prices in Active Markets for Identical Assets and Liabilities: This category, for items measured at fair value on a recurring basis, includes exchange-traded preferred and common stocks. The estimated fair value of the equity securities within this category are based on quoted prices in the active markets and are thus classified as Level 1.

Level 2 – Significant Other Observable Inputs: This category includes securities which are not exchange traded. Valuation is determined by independent pricing services using observable inputs, quotes from markets not considered actively traded, or based on quotes for similar securities in active markets.

Level 3 – Significant Unobservable Inputs: The Company has no assets or liabilities measured at fair value in this category.

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair value				
Bonds – Issuer Obligations	\$ 765,000	\$ 0	\$ 0	\$ 765,000
Preferred stocks – Perpetual	\$ 4,914,468	\$ 0	\$ 0	\$ 4,914,468
Common stocks - Industrial and miscellaneous	\$ 11,926,496	\$ 0	\$ 0	\$ 11,926,496
Common stocks - Mutual Funds	\$ 3,624,418	\$ 0	\$ 0	\$ 3,624,418
Total assets at fair value	<u>\$ 21,230,382</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 21,230,382</u>

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred between Levels 1 and 2. This policy also applies to transfers into or out of Level 3 as stated in the paragraph below.

(2) Rollforward of Level 3 Items

The Company has no assets or liabilities measured at fair value in the Level 3 category.

(3) Policy on Transfers Into and Out of Level 3

At the end of each reporting period, the Company evaluates whether or not any event has occurred or circumstances have changed that would cause an instrument to be transferred into or out of Level 3. During the current quarter, no transfers into or out of Level 3 were required.

(4) Inputs and Techniques Used for level 2 and Level 3 Fair Values

Bonds carried at fair value categorized as Level 2 were valued using quoted market prices for similar instruments in an active market or from quotes from markets not considered actively traded. The company has no assets or liabilities measured at fair values in the Level 3 category.

(5) Derivative Fair Values – Not applicable

- B. Other Fair Value Disclosures – Not applicable.

- C. Fair Values for All Financial Instruments by Levels 1, 2 and 3

The table below reflects the fair values and admitted values of all admitted assets and liabilities that are financial instruments excluding those accounted for under the equity method (subsidiaries, partnerships, joint ventures and ventures). The fair values are also categorized into the three-level fair value hierarchy as described above in Note 20A.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable
Bonds	\$ 191,543,384	\$ 189,205,005	\$ 181,343,843	\$ 10,199,541	\$ 0	\$ 0
Preferred stocks	\$ 6,170,468	\$ 6,041,492	\$ 6,170,468	\$ 0	\$ 0	\$ 0
Common stocks	\$ 15,550,914	\$ 15,550,914	\$ 15,550,914	\$ 0	\$ 0	\$ 0
Cash, cash equivalents and short-term investments	\$ 112,173,251	\$ 112,173,251	\$ 112,173,251	\$ 0	\$ 0	\$ 0
Totals	<u>\$ 325,438,017</u>	<u>\$ 322,970,662</u>	<u>\$ 315,238,476</u>	<u>\$ 10,199,541</u>	<u>\$ 0</u>	<u>\$ 0</u>

- D. Items for which Not Practicable to Determine Fair Value – None.

Homeowners Choice Property & Casualty Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

21. Other Items

A. Unusual or infrequent items – None.

B. Troubled Debt Restructuring for Debtors – Not applicable.

C. Other Disclosures

(1) Agents Balances Certification, Florida Statute 625.012(5)

All premiums, excluding commissions payable thereon, due from a controlled or controlling person, shall not be allowed as an asset to the extent that they are not placed in a trust account, covered by a letter of credit, or secured by a financial guaranty bond. In addition, if a financial evaluation of the controlled or controlling person indicates they are unlikely to have the ability to pay such premiums, those premiums shall not be admitted.

As of June 30, 2019, the Company reported \$4,244,406 as the total agents' balances or uncollected premiums in the course of collection. The Company has no premiums due from "controlled" or "controlling" persons and has no amounts to report with regards to a Trust Fund, Letter of Credit, or a Financial Guaranty Bond.

(2) Special Disability Trust Fund, Florida Statute 625.091

The Company did not take any credits for Special Disability Trust Fund recoveries in the determination of its loss reserves for the June 30, 2019 reporting period.

D. Business Interruption Insurance Recoveries – Not applicable.

E. State Transferable and Non-transferable Tax Credits – Not applicable.

F. Subprime Mortgage Related Exposure – Not applicable.

G. Proceeds from issuance of insurance-linked securities – Not applicable.

22. Events Subsequent

A. Subsequent events have been considered through August 9, 2019 for these statutory financial statements which are to be issued August 14, 2019. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

23. Reinsurance

A. Unsecured Reinsurance Recoverables – No significant change.

B. Reinsurance Recoverables in Dispute – None.

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity as of June 30, 2019.

	Assumed		Ceded		Net	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
b. All Other	\$ 0	\$ 0	\$ 116,176,995	\$ 2,666	\$ (116,176,995)	\$ (2,666)
c. TOTAL	\$ 0	\$ 0	\$ 116,176,995	\$ 2,666	\$ (116,176,995)	\$ (2,666)
d. Direct Unearned Premium Reserve			<u>\$ 174,729,866</u>			

(2) One reinsurance contract includes retrospective provisions that adjust premiums or increase the amount of future coverage in the event losses are minimal or zero. In accordance with SSAP No. 62R, an asset is recognized in the period in which the absence of loss experience gives rise to an increase in future coverage or obligates the reinsurer to refund any portion of consideration received under the contract. Approximately \$4.44 million is accrued and included in other amounts receivable under reinsurance contracts in the Statement of Assets at the end of the current quarter related to this contract.

(3) The Company does not use protected cells as an alternative to traditional reinsurance.

D. Uncollectible Reinsurance – None.

E. Commutation of Ceded Reinsurance

The Company terminated a reinsurance contract with an unaffiliated reinsurer as of January 1, 2019. A reinsurance contract with updated terms replaced the terminated contract on the same day.

The Company has reported in its operations in the current year as a result of the commutation of reinsurance, amounts that are reflected as:

(1) Losses Incurred	\$ -
(2) Loss adjustment expenses incurred	\$ -
(3) Premiums earned	\$ 9,334
(4) Other	\$ (2,800)
(5) Company	<u>Amount</u>
Lloyd's Syndicate 510	\$ 6,534

F. Retroactive Reinsurance

(4) The following table summarizes the ceded retroactive reinsurance as of June 30, 2019.

	Retroactive Reinsurance	Ceded
	a. Reserves Transferred:	
1. Initial Reserves		\$ 10,968,839
2. Adjustments – Prior Year(s)		\$ 14,395,109
3. Adjustments – Current Year		<u>\$ 2,095,087</u>
4. Current Total		<u>\$ 27,459,035</u>
b. Consideration:		
1. Initial Consideration		\$ 21,000,000
2. Adjustments – Prior Year(s)		\$ 0
3. Adjustments – Current Year		<u>\$ 0</u>
4. Current Total		<u>\$ 21,000,000</u>
c. Paid Losses Recovered:		
1. Prior Year(s)		\$ 0
2. Current Year		<u>\$ 0</u>
3. Current Total		<u>\$ 0</u>
d. Surplus from Retroactive Reinsurance:		
1. Initial Surplus Loss		\$(..... 10,031,161)
2. Adjustments – Prior Year(s)		\$ 14,395,109
3. Adjustments – Current Year		<u>\$ 2,095,087</u>
4. Current Year Restricted Surplus		<u>\$ 6,459,035</u>
5. Cumulative Total Transferred to Unassigned Funds		<u>\$ 0</u>
e. Reinsurer involved in the transaction above:		
Company	<u>Reserves Transferred</u>	<u>Remaining Unpaid</u>
Claddaugh Casualty Insurance Company, Ltd.	<u>\$ 27,459,035</u>	<u>\$ 27,459,035</u>
f. At June 30, 2019, there are no paid loss and loss adjustment expense amounts recoverable on the retroactive reinsurance contract included in this disclosure.		

Homeowners Choice Property & Casualty Insurance Company, Inc.

NOTES TO FINANCIAL STATEMENTS

G. Reinsurance Accounted for as a Deposit – Not applicable.

H. Run-off Agreements – Not applicable.

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

None of the Company's certified reinsurers have been downgraded or have statuses subject to revocation.

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation – Not applicable.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. Method Used to Estimate – Not applicable.

B. Method Used to Record – Not applicable.

C. Amount and Percent of Net Retrospective Premiums – Not applicable.

D. Medical Loss Ratio Rebates required pursuant to the Public Health Service Act – Not applicable.

E. Calculation of Nonadmitted Accrued Retrospective Premiums – Not applicable.

F. Risk Sharing Provisions of the Affordable Care Act – Not applicable.

25. Changes in Incurred Losses and Loss Adjustment Expenses

Reserves for Losses and Loss Adjustment Expenses as of December 31, 2018 were \$84.6 million. As of June 30, 2019, approximately \$33.2 million has been paid for Losses and Loss Adjustment Expenses attributable to insured events of prior years. Reserves remaining for prior years are \$57.8 million as a result of the re-estimation of unpaid claims and loss adjustment expenses. Therefore, the estimated cost of losses and loss adjustment expenses attributable to insured events of prior years increased by \$6.4 million. Generally, increases and decreases in losses and loss adjustment expenses occur as a result of claim settlements during the current year, and as additional information becomes known regarding individual claims, causing changes from the original estimates of the cost of these claims. The Company has no claims or loss development on retrospectively rated policies.

26. Intercompany Pooling Arrangements – Not applicable.

27. Structured Settlements

A. Reserves Released Due to Purchase of Annuities – Not applicable.

B. Annuity Insurers with Balances Due Greater than 1% of Policyholders' Surplus – Not applicable.

28. Health Care Receivables

A. Pharmaceutical Rebate Receivables – Not applicable.

B. Risk Sharing Receivables – Not applicable.

29. Participating Policies – Not applicable.

30. Premium Deficiency Reserves

A. The company evaluated the need to record a premium deficiency reserve as of June 30, 2019 and no reserve was required for its property and casualty business. This evaluation was completed on July 17, 2019. The company does not anticipate investment income when evaluating the need for premium deficiency reserve.

1.	Liability carried for premium deficiency reserves	\$..... 0
2.	Date of the most recent evaluation of this liability	..... 7/17/2019
3.	Was anticipated investment income utilized in the calculation?	Yes [] No [X]

31. High Deductibles – Not applicable.

32. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

A. Tabular Discounts – Not applicable.

B. Non-Tabular Discounts – Not applicable.

C. Changes in Discount Assumptions – Not applicable.

33. Asbestos/Environmental Reserves

A. Five-Year Rollforward of Asbestos Reserves, Direct, Assumed and Net – Not applicable.

B. Asbestos IBNR and Bulk Reserve, Direct, Assumed and Net – Not applicable.

C. Asbestos LAE Reserve, Direct, Assumed, and Net – Not applicable.

D. Five-Year Rollforward of Environmental Reserves, Direct, Assumed and Net – Not applicable.

E. Environmental IBNR and Bulk Reserve, Direct, Assumed and Net – Not applicable.

F. Environmental LAE Reserve, Direct, Assumed and Net – Not applicable.

34. Subscriber Savings Accounts – Not applicable.

35. Multiple Peril Crop Insurance – Not applicable.

36. Financial Guaranty Insurance

A. Premiums, Claim Liabilities and Risk Management Activities – Not applicable.

B. Schedule of Insured Financial Obligations – Not applicable.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No []
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
During the quarter ended June 30, 2019, Miramar Property Holdings, LLC, an affiliate of the Company, was formed.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....0001400810
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2015
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2015
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).02/07/2017
- 6.4 By what department or departments?
Florida Office of Insurance Regulation.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] NA [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] NA [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?..... Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms?..... Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.

9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No

9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No

10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No

11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$0

13. Amount of real estate and mortgages held in short-term investments: \$0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No

14.2 If yes, please complete the following:

	1		2	
	Prior Year-End Book/Adjusted Carrying Value		Current Quarter Book/Adjusted Carrying Value	
14.21 Bonds	\$0		\$0	
14.22 Preferred Stock	\$0		\$0	
14.23 Common Stock	\$0		\$0	
14.24 Short-Term Investments	\$0		\$0	
14.25 Mortgage Loans on Real Estate	\$		\$	
14.26 All Other	\$		\$	
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$0		\$0	
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$		\$	

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No

If no, attach a description with this statement.

16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2	\$0
16.3 Total payable for securities lending reported on the liability page	\$0

GENERAL INTERROGATORIES

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity’s offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Raymond James Financial Services, Inc.....	880 Carillon Parkway, St. Petersburg, FL 33716.....
SunTrust Bank.....	711 Fifth Avenue, 14th Floor, New York, NY 10022.....
U.S. Bank National Association.....	Two Liberty Place, 50 S. 161th Street, Suite 2000, Philadelphia, PA 19102.....

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?

Yes No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such: [“...that have access to the investment accounts”; “...handle securities”]

1 Name of Firm or Individual	2 Affiliation
REI Wealth Management LLC.....	U.....
Hilton Capital Management, LLC.....	U.....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) manage more than 10% of the reporting entity’s assets?

Yes No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a “U”) listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity’s assets?

Yes No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of “A” (affiliated) or “U” (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
172220.....	REI Wealth Management LLC.....		Florida.....	NO.....
116357.....	Hilton Capital Management, LLC.....	549300WMEWCGOXBTC32.....	SEC.....	NO.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed?

Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?.....

Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?.....

Yes No

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
 3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see *Annual Statement Instructions* pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent 0.0 %
 5.2 A&H cost containment percent 0.0 %
 5.3 A&H expense percent excluding cost containment expenses 0.0 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date \$

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date \$

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2	3	4	5	6	7
States, etc.	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date
1. Alabama	AL	N	0	0	0	0	0
2. Alaska	AK	N	0	0	0	0	0
3. Arizona	AZ	N	0	0	0	0	0
4. Arkansas	AR	L	424	0	0	0	0
5. California	CA	L	0	0	0	0	0
6. Colorado	CO	N	0	0	0	0	0
7. Connecticut	CT	N	0	0	0	0	0
8. Delaware	DE	N	0	0	0	0	0
9. Dist. Columbia	DC	N	0	0	0	0	0
10. Florida	FL	L	182,507,740	198,530,428	91,194,482	106,588,201	132,244,610
11. Georgia	GA	N	0	0	0	0	0
12. Hawaii	HI	N	0	0	0	0	0
13. Idaho	ID	N	0	0	0	0	0
14. Illinois	IL	N	0	0	0	0	0
15. Indiana	IN	N	0	0	0	0	0
16. Iowa	IA	N	0	0	0	0	0
17. Kansas	KS	N	0	0	0	0	0
18. Kentucky	KY	N	0	0	0	0	0
19. Louisiana	LA	N	0	0	0	0	0
20. Maine	ME	N	0	0	0	0	0
21. Maryland	MD	L	4,958	0	0	0	0
22. Massachusetts	MA	N	0	0	0	0	0
23. Michigan	MI	N	0	0	0	0	0
24. Minnesota	MN	N	0	0	0	0	0
25. Mississippi	MS	N	0	0	0	0	0
26. Missouri	MO	N	0	0	0	0	0
27. Montana	MT	N	0	0	0	0	0
28. Nebraska	NE	N	0	0	0	0	0
29. Nevada	NV	N	0	0	0	0	0
30. New Hampshire	NH	N	0	0	0	0	0
31. New Jersey	NJ	L	17,168	0	0	0	0
32. New Mexico	NM	N	0	0	0	0	0
33. New York	NY	N	0	0	0	0	0
34. No. Carolina	NC	L	0	0	0	0	0
35. No. Dakota	ND	N	0	0	0	0	0
36. Ohio	OH	L	0	0	0	0	0
37. Oklahoma	OK	N	0	0	0	0	0
38. Oregon	OR	N	0	0	0	0	0
39. Pennsylvania	PA	L	2,585	0	0	0	0
40. Rhode Island	RI	N	0	0	0	0	0
41. So. Carolina	SC	L	94,061	0	0	0	0
42. So. Dakota	SD	N	0	0	0	0	0
43. Tennessee	TN	N	0	0	0	0	0
44. Texas	TX	L	6,299	0	0	0	0
45. Utah	UT	N	0	0	0	0	0
46. Vermont	VT	N	0	0	0	0	0
47. Virginia	VA	N	0	0	0	0	0
48. Washington	WA	N	0	0	0	0	0
49. West Virginia	WV	N	0	0	0	0	0
50. Wisconsin	WI	N	0	0	0	0	0
51. Wyoming	WY	N	0	0	0	0	0
52. American Samoa	AS	N	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0
54. Puerto Rico	PR	N	0	0	0	0	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0
59. Totals	XXX	182,633,235	198,530,428	91,194,482	106,588,201	132,244,610	148,552,634
DETAILS OF WRITE-INS							
58001.	XXX						
58002.	XXX						
58003.	XXX						
58998. Summary of remaining write-ins for Line 58 from overflow page.	XXX	0	0	0	0	0	0
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX	0	0	0	0	0	0

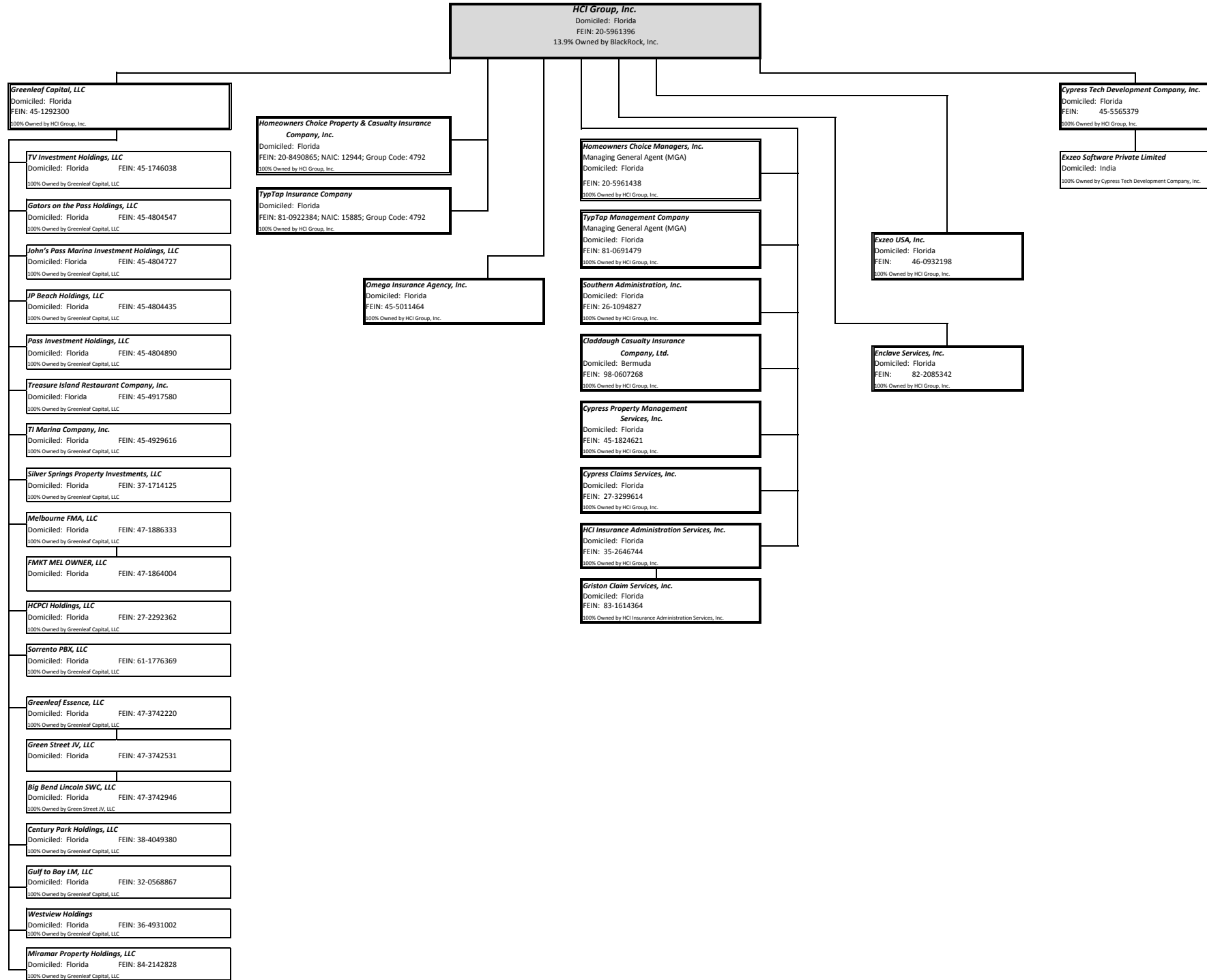
(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG10 R – Registered – Non-domiciled RRGs 0
 E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) 0 Q – Qualified – Qualified or accredited reinsurer 0
 D – Domestic Surplus Lines Insurer (DSLII) – Reporting entities authorized to write surplus lines in the state of domicile0 N – None of the above – Not allowed to write business in the state47



SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
04792	HCI Grp Inc	12944	20-8490865				Homeowners Choice Property & Casualty Insurance Company, Inc	FL	RE	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	20-5961396		1400810	New York Stock Exchange	HCI Group, Inc	FL	UDP		Board of Directors	.0.0	Public	N	.0
04792	HCI Grp Inc	15885	81-0922384				TypTap Insurance Company	FL	IA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-5011464				Omega Insurance Agency, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	20-5961438				Homeowners Choice Managers, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	81-0691479				TypTap Management Company	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	26-1094827				Southern Administration, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	98-0607268				Claddaugh Casualty Insurance Company, Ltd	BMU	IA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-1824621				Cypress Property Management Services, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	27-3299614				Cypress Claims Services, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	35-2646744				HCI Insurance Administrative Services, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	83-1614364				HCI Insurance Administrative Services, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	82-2085342				Griston Claim Services, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	46-0932198				Enclave Services, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-5565379				Exzeo USA, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-5565379				Cypress Tech Development Company, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-5565379				Cypress Tech Development Company, Inc	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-5565379				Exzeo Software Private Limited	IND	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-1292300				Greenleaf Capital, LLC	FL	NIA	HCI Group, Inc	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-1746038				TV Investment Holdings LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-4804547				Gators on the Pass Holdings, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-4804727				John's Pass Marina Investment Holdings, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-4804435				JP Beach Holdings, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-4804890				Pass Investment Holdings, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-4917580				Treasure Island Restaurant Company, Inc	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	45-4929616				TI Marina Company, Inc	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	37-1714125				Silver Springs Property Investments, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	47-1886333				Melbourne FMA, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	47-1864004				FMKT MEL OWNER, LLC	FL	NIA	Melbourne FMA, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	27-2292362				HCPCI Holdings, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	61-1776369				Sorrento PBX, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	47-3742220				Greenleaf Essence, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	47-3742531				Green Street JV, LLC	FL	NIA	Greenleaf Essence, LLC	Other	.0	HCI Group, Inc	N	.1
00000		00000	47-3742946				Big Bend Lincoln SWC, LLC	FL	NIA	Green Street JV, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	38-4049380				Century Park Holdings, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	32-0568867				Gulf to Bay LM, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	36-4931002				Westview Holdings	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0
00000		00000	84-2142828				Miramar Property Holdings, LLC	FL	NIA	Greenleaf Capital, LLC	Ownership	100.0	HCI Group, Inc	N	.0

SCHEDULE Y
PART 1A – DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

Asterisk	Explanation
1	Greenleaf Essence, LLC has financial control over Green Street, JV, LLC.....

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	16,241,143	6,201,347	38.2	44.4
2. Allied lines	285,178	0	0.0	55.1
3. Farmowners multiple peril			0.0	0.0
4. Homeowners multiple peril	141,348,457	40,495,609	28.6	54.7
5. Commercial multiple peril			0.0	0.0
6. Mortgage guaranty			0.0	0.0
8. Ocean marine			0.0	0.0
9. Inland marine			0.0	0.0
10. Financial guaranty			0.0	0.0
11.1 Medical professional liability -occurrence			0.0	0.0
11.2 Medical professional liability -claims made			0.0	0.0
12. Earthquake			0.0	0.0
13. Group accident and health			0.0	0.0
14. Credit accident and health			0.0	0.0
15. Other accident and health			0.0	0.0
16. Workers' compensation			0.0	0.0
17.1 Other liability occurrence			0.0	0.0
17.2 Other liability-claims made			0.0	0.0
17.3 Excess Workers' Compensation			0.0	0.0
18.1 Products liability-occurrence			0.0	0.0
18.2 Products liability-claims made			0.0	0.0
19.1,19.2 Private passenger auto liability			0.0	0.0
19.3,19.4 Commercial auto liability			0.0	0.0
21. Auto physical damage			0.0	0.0
22. Aircraft (all perils)			0.0	0.0
23. Fidelity			0.0	0.0
24. Surety			0.0	0.0
26. Burglary and theft			0.0	0.0
27. Boiler and machinery			0.0	0.0
28. Credit			0.0	0.0
29. International			0.0	0.0
30. Warranty			0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. TOTALS	157,874,778	46,696,956	29.6	53.6
DETAILS OF WRITE-INS				
3401.			0.0	0.0
3402.			0.0	0.0
3403.			0.0	0.0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire	10,909,358	18,372,151	19,991,868
2. Allied lines	288,915	453,906	362,867
3. Farmowners multiple peril	0	0	0
4. Homeowners multiple peril	109,334,497	163,807,178	178,175,693
5. Commercial multiple peril	0	0	0
6. Mortgage guaranty	0	0	0
8. Ocean marine	0	0	0
9. Inland marine	0	0	0
10. Financial guaranty	0	0	0
11.1 Medical professional liability-occurrence	0	0	0
11.2 Medical professional liability-claims made	0	0	0
12. Earthquake	0	0	0
13. Group accident and health	0	0	0
14. Credit accident and health	0	0	0
15. Other accident and health	0	0	0
16. Workers' compensation	0	0	0
17.1 Other liability occurrence	0	0	0
17.2 Other liability-claims made	0	0	0
17.3 Excess Workers' Compensation	0	0	0
18.1 Products liability-occurrence	0	0	0
18.2 Products liability-claims made	0	0	0
19.1,19.2 Private passenger auto liability	0	0	0
19.3,19.4 Commercial auto liability	0	0	0
21. Auto physical damage	0	0	0
22. Aircraft (all perils)	0	0	0
23. Fidelity	0	0	0
24. Surety	0	0	0
26. Burglary and theft	0	0	0
27. Boiler and machinery	0	0	0
28. Credit	0	0	0
29. International	0	0	0
30. Warranty	0	0	0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0
35. TOTALS	120,532,770	182,633,235	198,530,428
DETAILS OF WRITE-INS			
3401.	0	0	0
3402.	0	0	0
3403.	0	0	0
3498. Sum. of remaining write-ins for Line 34 from overflow page	0	0	0
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34)	0	0	0

STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2019 Loss and LAE Payments on Claims Reported as of Prior Year-End	2019 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2019 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2016 + Prior	7,655	13,268	20,923	6,855	504	7,359	5,819	336	7,933	14,088	5,019	(4,495)	523
2. 2017	4,472	18,020	22,492	6,483	992	7,476	2,977	485	12,563	16,025	4,988	(3,980)	1,008
3. Subtotals 2017 + prior	12,128	31,288	43,416	13,338	1,496	14,834	8,796	821	20,496	30,113	10,007	(8,475)	1,531
4. 2018	7,502	33,728	41,230	11,663	6,743	18,406	2,480	1,156	24,057	27,693	6,641	(1,772)	4,869
5. Subtotals 2018 + prior	19,630	65,016	84,645	25,001	8,239	33,240	11,276	1,977	44,553	57,806	16,647	(10,247)	6,400
6. 2019	XXX	XXX	XXX	XXX	22,797	22,797	XXX	4,709	23,117	27,826	XXX	XXX	XXX
7. Totals	19,630	65,016	84,645	25,001	31,036	56,037	11,276	6,686	67,669	85,631	16,647	(10,247)	6,400
8. Prior Year-End Surplus As Regards Policy-holders	149,076												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 84.8	2. (15.8)	3. 7.6
													Col. 13, Line 7 Line 8
													4. 4.3

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

	<u>Response</u>
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	.....SEE EXPLANATION.....
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	.....SEE EXPLANATION.....

Explanation:

1. No, business not written.
2. No, business not written.
3. No, business not written.
4. No, business not written.

Bar Code:

OVERFLOW PAGE FOR WRITE-INS

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Current year change in encumbrances		0
4. Total gain (loss) on disposals		0
5. Deduct amounts received on disposals		0
6. Total foreign exchange change in book/adjusted carrying value		0
7. Deduct current year's other-than-temporary impairment recognized		0
8. Deduct current year's depreciation		0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	0	0
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	0	0

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	0	0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		0
2.2 Additional investment made after acquisition		0
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)		0
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals		0
8. Deduct amortization of premium and mortgage interest points and commitment fees		0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	0	0
12. Total valuation allowance		0
13. Subtotal (Line 11 plus Line 12)	0	0
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	0	0

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	10,581,816	7,951,467
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		1,153,938
2.2 Additional investment made after acquisition	31,250	902,974
3. Capitalized deferred interest and other		0
4. Accrual of discount		0
5. Unrealized valuation increase (decrease)	168,082	573,437
6. Total gain (loss) on disposals		0
7. Deduct amounts received on disposals	2,060,286	0
8. Deduct amortization of premium and depreciation		0
9. Total foreign exchange change in book/adjusted carrying value		0
10. Deduct current year's other-than-temporary impairment recognized		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7+8+9-10)	8,720,862	10,581,816
12. Deduct total nonadmitted amounts	8,720,862	10,581,816
13. Statement value at end of current period (Line 11 minus Line 12)	0	0

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	159,398,271	225,944,856
2. Cost of bonds and stocks acquired	79,527,964	92,334,225
3. Accrual of discount	335,880	213,122
4. Unrealized valuation increase (decrease)	5,064,159	(8,455,407)
5. Total gain (loss) on disposals	512,318	4,447,801
6. Deduct consideration for bonds and stocks disposed of	33,223,878	154,454,483
7. Deduct amortization of premium	388,937	631,842
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other-than-temporary impairment recognized	428,367	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	210,797,411	159,398,271
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	210,797,411	159,398,271

STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	163,007,492	3,139,370	5,066,093	(30,168)	163,007,492	161,050,602	0	104,406,955
2. NAIC 2 (a).....	25,847,220	498,905	945,000	(274,661)	25,847,220	25,126,464	0	36,036,200
3. NAIC 3 (a).....	2,892,487			279,544	2,892,487	3,172,031	0	2,803,830
4. NAIC 4 (a).....	1,395,716		563,759	(66,957)	1,395,716	765,000	0	760,000
5. NAIC 5 (a).....	0				0	0	0	0
6. NAIC 6 (a).....	0				0	0	0	0
7. Total Bonds	193,142,915	3,638,275	6,574,852	(92,242)	193,142,915	190,114,097	0	144,006,985
PREFERRED STOCK								
8. NAIC 1.....	0	425,000		12,580	0	437,580	0	0
9. NAIC 2.....	4,381,881		501,200	107,981	4,381,881	3,988,662	0	3,959,976
10. NAIC 3.....	1,125,024			2,000	1,125,024	1,127,024	0	1,106,524
11. NAIC 4.....	484,251			3,975	484,251	488,226	0	453,513
12. NAIC 5.....	0				0	0	0	0
13. NAIC 6.....	0				0	0	0	0
14. Total Preferred Stock.....	5,991,156	425,000	501,200	126,536	5,991,156	6,041,492	0	5,520,013
15. Total Bonds & Preferred Stock	199,134,071	4,063,275	7,076,052	34,294	199,134,071	196,155,589	0	149,526,998

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$909,092 ; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

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SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year To Date	Paid for Accrued Interest Year To Date
9199999	909,092	XXX	910,020		1,198

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	5,188,566	9,068,247
2. Cost of short-term investments acquired	910,020	94,267,443
3. Accrual of discount	12,397	626,356
4. Unrealized valuation increase (decrease).....		0
5. Total gain (loss) on disposals		0
6. Deduct consideration received on disposals	5,200,000	98,700,000
7. Deduct amortization of premium.....	1,891	73,480
8. Total foreign exchange change in book/adjusted carrying value.....		0
9. Deduct current year's other-than-temporary impairment recognized.....		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	909,092	5,188,566
11. Deduct total nonadmitted amounts.....		0
12. Statement value at end of current period (Line 10 minus Line 11)	909,092	5,188,566

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION

(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	69,922,070	34,468,458
2. Cost of cash equivalents acquired	44,736,386	513,339,451
3. Accrual of discount	10,667	483,138
4. Unrealized valuation increase (decrease)		0
5. Total gain (loss) on disposals.....		0
6. Deduct consideration received on disposals	107,313,341	478,368,918
7. Deduct amortization of premium	653	58
8. Total foreign exchange change in book/adjusted carrying value		0
9. Deduct current year's other than temporary impairment recognized		0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,355,128	69,922,070
11. Deduct total nonadmitted amounts		0
12. Statement value at end of current period (Line 10 minus Line 11)	7,355,128	69,922,070

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership
		3 City	4 State									
	Oil and Gas Production - Unaffiliated											
	Oil and Gas Production - Affiliated											
	Transportation Equipment - Unaffiliated											
	Transportation Equipment - Affiliated											
	Mineral Rights - Unaffiliated											
	Mineral Rights - Affiliated											
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Bonds - Unaffiliated											
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Bonds - Affiliated											
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Mortgage Loans - Unaffiliated											
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Mortgage Loans - Affiliated											
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Unaffiliated											
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Fixed Income Instruments Unaffiliated											
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Fixed Income Instruments - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Common Stocks - Unaffiliated											
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Common Stocks - Affiliated											
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Real Estate - Unaffiliated											
	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Real Estate - Affiliated											
	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Mortgage Loans - Unaffiliated											
	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Mortgage Loans - Affiliated											
	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Other - Unaffiliated											
.....000000-00-0.....	NB Real Estate Secondary Opportunities Fund LP	New York	NY	NB RE Secondary Opportunities Assoc LP		09/19/2018			31,250		3,814,812	1.640
2199999	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Other - Unaffiliated							0	31,250	0	3,814,812	XXX
	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Other - Affiliated											
	Surplus Debentures, etc. - Unaffiliated											
	Surplus Debentures, etc. - Affiliated											
	Collateral Loans - Unaffiliated											
	Collateral Loans - Affiliated											
	Non-collateral Loans - Unaffiliated											
	Non-collateral Loans - Affiliated											
	Capital Notes - Unaffiliated											
	Capital Notes - Affiliated											
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated											
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated											
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated											
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated											
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated											
	Guaranteed State Low Income Housing Tax Credit - Affiliated											
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated											
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated											
	All Other Low Income Housing Tax Credit - Unaffiliated											
	All Other Low Income Housing Tax Credit - Affiliated											
	Working Capital Finance Investment - Unaffiliated											
	Any Other Class of Assets - Unaffiliated											
	Any Other Class of Assets - Affiliated											
4499999	- Subtotals - Unaffiliated							0	31,250	0	3,814,812	XXX
4599999	- Subtotals - Affiliated							0	0	0	0	XXX
4699999	Totals							0	31,250	0	3,814,812	XXX

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STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
	Oil and Gas Production - Unaffiliated																		
	Oil and Gas Production - Affiliated																		
	Transportation Equipment - Unaffiliated																		
	Transportation Equipment - Affiliated																		
	Mineral Rights - Unaffiliated																		
	Mineral Rights - Affiliated																		
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Bonds - Unaffiliated																		
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Bonds - Affiliated																		
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Mortgage Loans - Unaffiliated																		
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Mortgage Loans - Affiliated																		
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Unaffiliated																		
	Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of - Other - Affiliated																		
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Fixed Income Instruments Unaffiliated																		
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Fixed Income Instruments Affiliated																		
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Common Stocks - Unaffiliated																		
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Common Stocks - Affiliated																		
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Real Estate - Unaffiliated																		
	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Real Estate - Affiliated																		
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Mortgage Loans - Unaffiliated																		
	Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Mortgage Loans - Affiliated																		
	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Other - Unaffiliated																		
000000-00-0	Monarch Alternative Capital GP III LLC, New York				02/06/2015	06/10/2019	1,047,401					0		1,047,401	1,047,401		0	0	0
2199999	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Other - Unaffiliated						1,047,401	0	0	0	0	0	0	1,047,401	1,047,401	0	0	0	0
	Joint, Partnership or Limited Liability Company Interests that have the Underlying Characteristics - Other - Affiliated																		
	Surplus Debentures, etc. - Unaffiliated																		
	Surplus Debentures, etc. - Affiliated																		
	Collateral Loans - Unaffiliated																		
	Collateral Loans - Affiliated																		
	Non-collateral Loans - Unaffiliated																		
	Non-collateral Loans - Affiliated																		
	Capital Notes - Unaffiliated																		
	Capital Notes - Affiliated																		
	Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																		
	Guaranteed Federal Low Income Housing Tax Credit - Affiliated																		
	Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated																		
	Non-Guaranteed Federal Low Income Housing Tax Credit - Affiliated																		
	Guaranteed State Low Income Housing Tax Credit - Unaffiliated																		
	Guaranteed State Low Income Housing Tax Credit - Affiliated																		
	Non-Guaranteed State Low Income Housing Tax Credit - Unaffiliated																		
	Non-Guaranteed State Low Income Housing Tax Credit - Affiliated																		
	All Other Low Income Housing Tax Credit - Unaffiliated																		
	All Other Low Income Housing Tax Credit - Affiliated																		
	Working Capital Finance Investment - Unaffiliated																		
	Any Other Class of Assets - Unaffiliated																		
	Any Other Class of Assets - Affiliated																		
4499999	Subtotals - Unaffiliated						1,047,401	0	0	0	0	0	0	1,047,401	1,047,401	0	0	0	0
4599999	Subtotals - Affiliated						0	0	0	0	0	0	0	0	0	0	0	0	0
4699999	Totals						1,047,401	0	0	0	0	0	0	1,047,401	1,047,401	0	0	0	0

E03.1

STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments									
912828-XG-0	UNITED STATES TREASURY		06/25/2019	MORGAN STANLEY & CO. LLC	XXX	303,738	300,000	3,117	1
0599999 - Bonds - U.S. Governments						303,738	300,000	3,117	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
Bonds - U.S. Special Revenue									
Bonds - Industrial and Miscellaneous (Unaffiliated)									
039483-BP-6	ARCHER DANIELS MIDLAND CO.		06/10/2019	MARKETAXESS CORPORATION	XXX	257,088	250,000	2,039	1FE
17275R-AN-2	CISCO SYSTEMS INC.		05/02/2019	RAYMOND JAMES/FI	XXX	520,520	500,000	3,122	1FE
458140-AR-1	INTEL CORP		05/02/2019	CITIGROUP GLOBAL MARKETS INC	XXX	405,812	400,000	3,341	1FE
66989H-AE-8	NOVARTIS CAPITAL CORP	C	05/02/2019	WELLS FARGO SECURITIES LLC	XXX	495,760	500,000	1,500	1FE
78590A-20-8	SACHEM CAPITAL CORP		06/21/2019	CABRERA CAPITAL MARKETS	XXX	246,433	250,000		
871829-AX-5	SYSCO CORP		04/17/2019	Morgan Stanley	XXX	498,905	500,000	758	2FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,424,518	2,400,000	10,760	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Bank Loans									
8399997 - Subtotals - Bonds - Part 3						2,728,256	2,700,000	13,877	XXX
8399999 - Subtotals - Bonds						2,728,256	2,700,000	13,877	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)									
89678F-50-6	TRISTATE CAPITAL HOLDINGS INC		05/21/2019	US Bank Money Center	17,000.000	425,000			
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						425,000	XXX	0	XXX
Preferred Stocks - Parent, Subsidiaries and Affiliates									
8999997 - Subtotals - Preferred Stocks - Part 3						425,000	XXX	0	XXX
8999999 - Subtotals - Preferred Stocks						425,000	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous									
166764-10-0	CHEVRON ORD		04/15/2019	WELLS FARGO SECURITIES LLC	2,452,000	293,901	XXX		L
20030N-10-1	COMCAST CL A ORD		04/15/2019	WELLS FARGO SECURITIES LLC	7,110,000	296,557	XXX		L
254687-10-6	WALT DISNEY ORD		04/15/2019	WELLS FARGO SECURITIES LLC	2,258,000	297,994	XXX		L
69007J-10-6	OUTFRONT MEDIA ORD		06/18/2019	WELLS FARGO SECURITIES LLC	20,677,000	540,391	XXX		L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						1,428,843	XXX	0	XXX
Common Stocks - Parent, Subsidiaries and Affiliates									
Common Stocks - Mutual Funds									
89833W-39-4	PERFORMANCE TRUST STRATEGIC BOND		05/24/2019	Not Available	22,036.139	500,000	XXX		L
9299999 - Common Stocks - Mutual Funds						500,000	XXX	0	XXX
9799997 - Subtotals - Common Stocks - Part 3						1,928,843	XXX	0	XXX
9799999 - Subtotals - Common Stocks						1,928,843	XXX	0	XXX
9899999 - Subtotals- Preferred and Common Stocks						2,353,843	XXX	0	XXX
9999999 Totals						5,082,099	XXX	13,877	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Forfeiture	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator ^(a)
Bonds - U.S. Governments																					
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
472628-RY-4	JEFFERSON CNTY ALA		04/01/2019	Call @ 100.00	XXX	65,000	65,000	69,225	66,250		(1,250)		(1,250)		65,000		0	0	1,593	04/01/2021	1FE
2499999 - Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
235171-AE-5	DALLAS PA AREA MUN AUTH UNIV REV		05/01/2019	Maturity @ 100.00	XXX	445,000	445,000	498,458	448,988		(3,988)		(3,988)		445,000		0	0	11,125	05/01/2019	2FE
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
053332-AU-6	AUTOZONE INC		04/22/2019	Maturity @ 100.00	XXX	500,000	500,000	500,210	500,027		(27)		(27)		500,000		0	0	4,063	04/21/2019	2FE
87612E-BB-1	TARGET CORP		06/26/2019	Maturity @ 100.00	XXX	2,000,000	2,000,000	2,031,140	2,007,106		(7,106)		(7,106)		2,000,000		0	0	23,000	06/26/2019	1FE
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)																					
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
464288-2B-1	ISHARES JPM USD EM BD		05/23/2019	WELLS FARGO SECURITIES LLC		575,343		563,759					0		563,759		11,584	11,584	8,235	XXX	4
8199999 - Bonds - SVO Identified Funds																					
Bonds - Bank Loans																					
8399997 - Subtotals - Bonds - Part 4																					
8399999 - Subtotals - Bonds																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
14309L-20-1	CARLYLE GROUP LP		04/12/2019	JANNEY MONTGOMERY SCOTT INC		20,000,000	461,990	501,200	407,400	93,800			93,800		501,200		(39,210)	(39,210)	7,344	XXX	XXX
8499999 - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Preferred Stocks - Parent, Subsidiaries, and Affiliates																					
8999997 - Total - Preferred Stocks - Part 4																					
8999999 - Subtotals - Preferred Stocks																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
03064D-10-8	AMERICOLD REALTY ORD		04/01/2019	Adjustment			XXX						0				0	0	694	XXX	L
166764-10-0	CHEVRON ORD		05/22/2019	LADENBURG THALMAN & CO		2,452,000	296,241	293,901	293,901				0		293,901		2,340	2,340	2,918	XXX	L
22163N-10-6	COTT ORD		05/21/2019	Morgan Stanley		18,335,000	244,481	285,934	285,934				0		285,934		(41,453)	(41,453)	825	XXX	L
23331A-10-9	D R HORTON ORD		04/12/2019	WELLS FARGO SECURITIES LLC		10,975,000	495,456	444,452	380,394	64,059			64,059		444,452		51,004	51,004	1,646	XXX	L
30231G-10-2	EXXON MOBIL ORD		05/28/2019	WELLS FARGO SECURITIES LLC		3,552,000	258,656	285,885					0		285,885		(27,229)	(27,229)	3,090	XXX	L
44107P-10-4	HOST HOTELS & RESORTS REIT ORD		06/17/2019	WELLS FARGO SECURITIES LLC		27,900,000	514,859	579,355	465,093	114,262			114,262		579,355		(64,496)	(64,496)	12,555	XXX	L
478160-10-4	JOHNSON & JOHNSON ORD		06/17/2019	WELLS FARGO SECURITIES LLC		2,577,000	359,579	360,366	332,562	27,804			27,804		360,366		(787)	(787)	4,767	XXX	L
969457-10-0	WILLIAMS ORD		05/28/2019	WELLS FARGO SECURITIES LLC		10,042,000	266,661	286,299					0		286,299		(19,639)	(19,639)		XXX	L
9099999 - Common Stocks - Industrial and Miscellaneous (Unaffiliated)																					
Common Stocks - Parent, Subsidiaries, and Affiliates																					
Common Stock - Mutual Funds																					
9799997 - Subtotals - Common Stocks - Part 4																					
9799999 - Subtotals - Common Stocks																					
9899999 - Subtotals - Preferred and Common Stocks																					
9999999 Totals																					

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

STATEMENT AS OF JUNE 30, 2019 OF THE Homeowners Choice Property & Casualty Insurance Company, Inc.

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations								
Bonds - U.S. Governments - Residential Mortgage-Backed Securities								
Bonds - U.S. Governments - Commercial Mortgage-Backed Securities								
Bonds - U.S. Governments - Other Loan-Backed and Structured Securities								
Bonds - All Other Governments - Issuer Obligations								
Bonds - All Other Governments - Residential Mortgage-Backed Securities								
Bonds - All Other Governments - Commercial Mortgage-Backed Securities								
Bonds - All Other Governments - Other Loan-Backed and Structured Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities								
Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities								
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities								
Bonds - Industrial and Miscellaneous - Issuer Obligations								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities								
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities								
Bonds - Hybrid Securities - Issuer Obligations								
Bonds - Hybrid Securities - Residential Mortgage-Backed Securities								
Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities								
Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities								
Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities								
Bonds - SVO Identified Funds - Exchange Traded Funds -as Identified by the SVO								
Bonds - SVO Identified Funds - Bond Mutual Funds - as Identified by the SVO								
Bonds - Bank Loans - Bank Loans - Issued								
Bonds - Bank Loans - Bank Loans - Acquired								
Sweep Accounts								
Exempt Money Market Mutual Funds - as Identified by SVO								
60934N-68-2..... FEDERATED TREAS RES INST.....			06/03/2019	2.130	XXX	218,501	390	115
8599999 - Exempt Money Market Mutual Funds - as Identified by SVO						218,501	390	115
All Other Money Market Mutual Funds								
31846V-56-7..... FIRST AMER:GVT OBLG Z.....			06/28/2019	2.270	XXX	7,136,628	10,422	13,138
8699999 - All Other Money Market Mutual Funds						7,136,628	10,422	13,138
Other Cash Equivalents								
8899999 Total Cash Equivalents						7,355,128	10,812	13,253

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